

Board Effectiveness & Management of Business Line Supervision Associate

New York, NY

Full time

Company

Federal Reserve Bank of New York

Working at the Federal Reserve Bank of New York positions you at the center of the financial world with a unique perspective on national and international markets and economies. You will work in an environment with a diverse group of experienced professionals to foster and support the safety, soundness, and vitality of our economic and financial systems.

The Bank believes in work flexibility to balance the demands of work and life while also connecting and collaborating with our colleagues in person. Employees can expect to be in the office a couple of days per week as needed for meetings and team collaboration and should live within a commutable distance.

What We Do:

The Supervision Group of the Federal Reserve Bank of New York (FRBNY) supervises banks in the Second District. The objectives of supervision are to:

- Evaluate and promote the overall safety and soundness of supervised institutions
- Ensure supervised institutions' compliance with relevant laws and regulations, including consumer protection
- Facilitate the stability of the financial system of the United States
- Support the growth and stability of the U.S. economy

Supervision is carried out through a combination of methods, including on-site and off-site examinations involving staff dedicated to the supervision of an individual firm and other professionals focused on analytical, policy and risk matters. Supervision is coordinated with other US agencies.

The Large Institution Supervision Coordinating Committee (LISCC) Program function is responsible for executing the LISCC supervisory program (covering Capital, Governance and Controls (G&C), Liquidity, Recovery and Resolution Planning, and Monitoring and Analysis) for domestic global systemically important banks (G-SIBs). This supervision is accomplished through close coordination and in partnership with LISCC Dedicated Supervisory Teams (LISCC - DST) assigned to supervise individual firms, other Group business leaders, as well as LISCC leadership at the Board of Governors and other Federal Reserve Banks.

Your role as Board Effectiveness (BE) & Management of Business Line (MBL) Supervision Associate (Institutional Supervision Lead Examiner):

As a BE/MBL Examiner, you will join a dynamic team that oversees, contributes to, and coordinates the supervisory assessment of two out of three pillars of the G&C rating. Through the BE pillar, examiners assess the effectiveness of a firm's board of directors. Through the MBL pillar, examiners assess whether front-line management, independent risk management and controls, and assurance functions are operating effectively together to ensure the safe and sound management of a business line's activities and risks. Collectively, BE/MBL reviews are multi-disciplinary, cross functional, and cross LISCC programs and include assessments made by Division of Consumer and Community Affairs colleagues.

- Support the BE/MBL Cross Team Lead (CTL) in the planning and reporting of complex supervisory work to assess the effectiveness of BE/MBL practices.
- Partner extensively with Designated Supervisory Teams (DSTs) and program functions to: develop supervisory plans; develop and populate exam work programs; synthesize exam conclusions; and present supervisory findings/horizontal practices to senior FRS stakeholders
- Generate BE/MBL cross-institutional perspectives, including developing risk indicators, comparative standings, and leading practices
- Promulgate, leverage, and increase usage of supervisory technology tools (e.g., ML, NLP, robotic automation, data analytics...) to achieve broader and deeper BE/MBL analysis that informs the wider G&C supervisory plan and annual assessment
- Support CTL in his/her role as thought leader and change agent to influence BE/MBL supervisory outcomes and processes
- Lead and/or participate in BE/MBL horizontal exams, firm-specific exams, remediation validation, and monitoring activities

What we are looking for:

- Sound supervisory judgment and exam experience with strong ability to collaborate and develop relationships with stakeholders
- Experience in utilizing data analytics, ML, natural language processing, and other supervisory technology tools
- Ability to balance multiple priorities, invite challenge and diverse perspectives, synthesize, and interpret new information, and produce sound and clear analysis
- Project management skills, including ability to execute supervisory activities and projects with minimal guidance, with a track record of producing quality work products within desired timeframe
- Ability to communicate complex ideas effectively and concisely, both in writing and speaking
- Proficiency in using common software applications (e.g., maintain complex spreadsheets in MS Excel, develop presentations in PowerPoint, querying and reporting data using Tableau, utilizing NLP/ML etc.)

Salary Range: \$94400 - \$126000 / year

Touchstone Behaviors set clear expectations for leading with impact at every stage of our careers and aspire to achieve in our continued growth and development.

Communicate Authentically: Empathetically engage one another with direct and transparent dialogue and listening. Actively discuss viewpoints with respect and compassion in a timely and candid manner, taking into account verbal and nonverbal cues. Ask questions, learn from each other, and share information widely to move the Bank's work forward.

Collaborate Inclusively: Inspire a diverse and inclusive environment that empowers others to contribute meaningfully. Intentionally bring a diverse set of people together to achieve positive business results.

Drive Progress: Grow and adapt to changing priorities in the Bank. Experiment with new concepts and take appropriate risk to drive innovation. Remain curious and action oriented, navigating through ambiguity and uncertainty to drive outcomes.

Develop Others: Equitably champion, mentor, and develop others to grow professionally.
Demonstrate vulnerability and empathy to create a trusted environment.

Take Ownership: Establish an environment of action and excellence by holding self and others accountable to execute to the highest standard.

Benefits:

Our organization offers benefits that are the best fit for you at every stage of your career:

- Fully paid Pension plan and 401k with Generous Match
- Comprehensive Insurance Plans (Medical, Dental and Vision including Flexible Spending Accounts and HSA)
- Subsidized Public Transportation Program
- Tuition Assistance Program
- Onsite Fitness & Wellness Center
- And [more](#)

Please note that the position requires access to confidential supervisory information and/or FOMC information, which is limited to "Protected Individuals" as defined in the U.S. federal immigration law. Protected Individuals include, but are not limited to, U.S. citizens, U.S. nationals, and U.S. permanent residents who either are not yet eligible to apply for naturalization or who have applied for naturalization within the requisite timeframe. Candidates who are permanent residents may be eligible for the information access required for this position if they sign a declaration of intent to become a U.S. citizen and pursue a path to citizenship and meet other eligibility requirements.

In addition, all candidates must undergo an enhanced background check, comply with all applicable information handling rules, and will be tested for all controlled substances prohibited by federal law, to include marijuana.

The Federal Reserve Bank of New York is committed to a diverse workforce and to providing equal employment opportunity to all persons without regard to race, color, religion, national origin, sex, sexual orientation, gender identity, age, genetic information, disability, or military service.

The successful candidate must be fully vaccinated against COVID-19, and receive a booster shot within 30 days of being eligible to do so, unless the Bank grants an exemption based on a medical condition or sincerely held religious belief.

This is not necessarily an exhaustive list of all responsibilities, duties, performance standards or requirements, efforts, skills or working conditions associated with the job. While this is intended to be an accurate reflection of the current job, management reserves the right to revise the job or to require that other or different tasks be performed when circumstances change.