

Recovery and Resolution Examiner

New York, NY
Full time

Company
Federal Reserve Bank of New York

Working at the Federal Reserve Bank of New York positions you at the center of the financial world with a unique perspective on national and international markets and economies. You will work in an environment with a diverse group of experienced professionals to foster and support the safety, soundness, and vitality of our economic and financial systems.

The Bank believes in work flexibility to balance the demands of work and life while also connecting and collaborating with our colleagues in person. Employees can expect to be in the office a couple of days per week as needed for meetings and team collaboration and should live within a commutable distance.

What we do:

The Supervision Group of the Federal Reserve Bank of New York (FRBNY) supervises banks in the Second District. The objectives of supervision are to:

- Evaluate and promote the overall safety and soundness of supervised institutions
- Ensure supervised institutions' compliance with relevant laws and regulations, including consumer protection
- Facilitate the stability of the financial system of the United States
- Support the growth and stability of the U.S. economy

Supervision is carried out through a combination of methods, including on-site and off-site examinations involving staff dedicated to the supervision of an individual firm and other professionals focused on analytical, policy and risk matters. Supervision is coordinated with other US agencies.

The Large Institution Supervision Coordinating Committee (LISCC) Program function is responsible for executing the LISCC supervisory program (covering Capital, Governance and Controls, Liquidity, Recovery and Resolution Planning, and Monitoring and Analysis) for domestic global systemically important banks (G-SIBs). This supervision is accomplished through close coordination and in partnership with LISCC Dedicated Supervisory Teams (LISCC - DST) assigned to supervise individual firms, other Group business leaders, as well as LISCC leadership at the Board of Governors and other Federal Reserve Banks.

The purpose of the Recovery and Resolution Preparedness Program (RRP Program) is to help ensure that LISCC firms are prepared for, and have the capabilities to manage, a severe stress and to be resolved in an orderly way without threatening financial stability. This is achieved through staff assessments of firms' capabilities to resolve themselves as well as the development of the Federal Reserve's own analytical and operational preparation for a LISCC firm that is in deep stress or needs to be resolved. In addition, the RRP Program focuses on coordination among domestic and international regulators due to the complexity of operations and cross-border presence of the LISCC firms.

Your role as Recovery and Resolution Examiner (Institutional Supervision Lead Examiner):

The RRP Department has an available position that focuses on the preparedness of LISCC firms for recovery or resolution. You will be responsible for identifying and analyzing success factors and potential obstacles to firms' capabilities related to financial topics, such capital and liquidity needs, and operational aspects, such as payment, clearing and settlement activities, collateral management and shared and outsourced services. Members of the RRP program work collaboratively, participating in a wide range of RRP-related supervisory activities and internal preparedness work across a broad range of topics related to promoting firms' resilience and resolvability.

- Develop horizontal supervisory perspectives, including identifying and dimensioning key obstacles to recovery or resolution plans, and drawing out and communicating potential policy implications;
- Contribute to supervisory initiatives related to RRP, including policy discussions, briefings, and any local projects as relevant;
- Develop and maintain effective communication and relationships with Federal Reserve and staff of other agencies involved in supervision of G-SIBs' recovery and resolution planning;
- Advocate policy views in Federal Reserve System, domestic and international regulatory forums, and work to achieve outcomes that are acceptable to all stakeholders;
- Serve as a subject matter expert on Recovery and Resolution topics.

What we are looking for:

- Strong analytical skills and excellent written and verbal communication skills
- Familiarity with at least one of the RRP Program focus areas: regulatory policy, capital, liquidity, derivatives, and trading activities

Touchstone Behaviors set clear expectations for leading with impact at every stage of our careers and aspire to achieve in our continued growth and development.

Communicate Authentically: Empathetically engage one another with direct and transparent dialogue and listening. Actively discuss viewpoints with respect and

compassion in a timely and candid manner, taking into account verbal and nonverbal cues. Ask questions, learn from each other, and share information widely to move the Bank's work forward.

Collaborate Inclusively: Inspire a diverse and inclusive environment that empowers others to contribute meaningfully. Intentionally bring a diverse set of people together to achieve positive business results.

Drive Progress: Grow and adapt to changing priorities in the Bank. Experiment with new concepts and take appropriate risk to drive innovation. Remain curious and action oriented, navigating through ambiguity and uncertainty to drive outcomes.

Develop Others: Equitably champion, mentor, and develop others to grow professionally. Demonstrate vulnerability and empathy to create a trusted environment.

Take Ownership: Establish an environment of action and excellence by holding self and others accountable to execute to the highest standard.

Benefits:

Our organization offers benefits that are the best fit for you at every stage of your career:

- Fully paid Pension plan and 401k with Generous Match
- Comprehensive Insurance Plans (Medical, Dental and Vision including Flexible Spending Accounts and HSA)
- Subsidized Public Transportation Program
- Tuition Assistance Program
- Onsite Fitness & Wellness Center
- And [more](#)

Please note that the position requires access to confidential supervisory information and/or FOMC information, which is limited to "Protected Individuals" as defined in the U.S. federal immigration law. Protected Individuals include, but are not limited to, U.S. citizens, U.S. nationals, and U.S. permanent residents who either are not yet eligible to apply for naturalization or who have applied for naturalization within the requisite timeframe. Candidates who are permanent residents may be eligible for the information access required for this position if they sign a declaration of intent to become a U.S. citizen and pursue a path to citizenship and meet other eligibility requirements.

In addition, all candidates must undergo an enhanced background check, comply with all applicable information handling rules, and will be tested for all controlled substances prohibited by federal law, to include marijuana.

The Federal Reserve Bank of New York is committed to a diverse workforce and to providing equal employment opportunity to all persons without regard to race, color, religion, national

origin, sex, sexual orientation, gender identity, age, genetic information, disability, or military service.

The successful candidate must be fully vaccinated against COVID-19, and receive a booster shot within 30 days of being eligible to do so, unless the Bank grants an exemption based on a medical condition or sincerely held religious belief.

This is not necessarily an exhaustive list of all responsibilities, duties, performance standards or requirements, efforts, skills or working conditions associated with the job. While this is intended to be an accurate reflection of the current job, management reserves the right to revise the job or to require that other or different tasks be performed when circumstances change.